



# BAFAKHY YATHEEM KHANA ARTS & SCIENCE COLLEGE FOR WOMEN KALPAKANCHERY

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## (BBAV B110) INCOME TAX 5<sup>TH</sup> SEM. BBA

Time: 1 Hour 30 Minutes

Max. Marks: 50

### Section A – Short Answer

(Answer the following questions. Each question carries 2 marks. Ceiling: 20 marks)

1. What do you know about CBDT?
2. List out person under 2(31).
3. What is previous year?
4. What is Gross Total Income?
5. What do you know about perquisites?
6. What is salary in case of HRA?
7. Briefly describe Entertainment allowances.
8. Who is a Representative Assessee and Assessee in default?
9. What is the treatment of the Provident Fund?
10. What are the deductions from gross salary?
11. What are the fully exempted allowances?
12. How do you treat educational allowance and hostel allowance in income from salary?
13. Mr. Antony, an Indian citizen, went for higher studies in U.K. on 1st March 2022 and came back to India on 1st Oct 2023. Find out his residential status for the AY 2025-26.

### Section B – Short Essay

(Answer the following questions. Each question carries 4 marks. Ceiling: 20 marks)

14. Mr. A is now working at Kochi on a salary of ₹6,000 p.m. He receives an HRA of ₹600 p.m. The actual rent paid by the employee is ₹800 p.m. Calculate his taxable HRA.
15. Explain Accelerated Assessment.
16. How do you calculate RFA?
17. Compute the total income of Mr. B if he is (i) resident and (ii) non-resident.
  - Income of ₹2,000 accrued in Canada but received in India.
  - ₹5,000 earned in India but received in Canada.
  - House property income (computed) from Sri Lanka ₹2,000.
  - ₹5,000 were earned in Africa and received there.
18. Mr. P is a government employee. His salary details for the PY 2024-25 are as: Salary 16,500 p.m. DDA ,000 p.m., Entertainment all allowance 00 p.m.
19. Explain different types of allowances.
20. What are the Retirement Benefits?

**Section C – Essay**  
**(Answer any 1 question. Each question carries 10 marks)**

21. Explain in detail about Residential status.

22. From the following particulars, calculate the taxable salary of Mr. Murali who is now working in a private company at Chennai (Population 45 lakhs):

- Salary ₹11,200 p.m.
- DA ₹3,850 p.m.
- A rent-free unfurnished accommodation for which he pays a monthly rent of ₹300.
- A car with an engine capacity of 1.8 liters with a driver is provided by employer. All expenses relating to the car are met by the employer. The car is used for both personal and official purpose.
- He is also getting an amount of ₹1,000 p.m. as entertainment allowance.
- He paid ₹1,200 as professional tax for the last financial year.